

Message Text

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ACTION OPIC-06

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 TRSE-00 XMB-04 SP-02 CIEP-02

LAB-03 SIL-01 OMB-01 /049 W
----- 105092

R 141050Z NOV 74

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC 0315

UNCLAS SAIGON 14308

E.O. 11652: N/A

TAGS: EINV, VS

SUBJECT: APPLICATION FOR OPIC POLITWV , RISK INSURANCE:

ASIAPAC DEVELOPMENT COMPANY 498-75-081

1. MTI LETTER APPROVING OPIC INSURANCE HAS BEEN SENT TO
WASHINGTON

2. HOPKINS OF ASIAPAC INFORMED COMATT THAT OPIC HAD STILL NOT
RECEIVED EMBASSY'S EVALUATION OF PROJECT. HOPKINS WAS TOLD
EMBASSY HAD NOT RECEIVED USUAL INFORMATION MEMORANDUM RE-
QUESTING SUCH EVALUATION. SINCE PROJECT WILL REPORTEDLY BE
CONSIDERED AT OPIC BOARD MEETING NEXT MONTH, EMBASSY SUBMITS
FOLLOWING COMMENTS ON PROJECT TO FACILITATE EARLY APPROVAL.

3. PROJECT IS NEW TO VIETNAM. IT WAS STARTED IN MID OCTOBER
1974 AT A RIVER FRONT SITE AT BIEN HOA INDUSTRIAL PARK. IN THIS
CONNECTION EMBASSY PERCEIVES NO PROBLEMS OF SECURITY FOR
PROJECT.

4. PROJECT WILL EVENTUALLY CONSIST OF THREE PARTS:

A) BASIC SAWMILL TO PROCESS HARDWOOD LOGS INTO LUMBER FOR
EXPORT

B) ADDITIONAL EQUIPMENT TO MANUFACTURE VARIETY OF HARDWOOD
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PRODUCTS SUCH AS SALAD BOWLS, ETC. ALSO FOR EXPORT MARKET

C) DRYING KILN

5. VIETNAM WILL BENEFIT MORE FROM EXPORT OF HARDWOOD LUMBER AND PRODUCTS THAN FROM EXPORT OF RAW LOGS. HENCE, ASIAPAC'S PLANS TO UPGRADE ONE OF VIETNAM'S PRINCIPAL EXPORT ITEMS SHOULD HELP TO INCREASE EXPORTS AND THEREBY IMPROVE COUNTRY'S BALANCE OF PAYMENTS.

MARTIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, LUMBER, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SAIGON14308
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740328-0852
From: SAIGON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741143/aaaabkgy.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 13 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 NOV 2002 by martinml>; APPROVED <21-Nov-2002 by golinofr>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: APPLICATION FOR OPIC POLITWV , RISK INSURANCE: ASIAPAC DEVELOPMENT COMPANY 498-75-081
TAGS: EINV , VS, OPIC, ASIAPAC DEVELOPMENT COMPANY
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005